

**Commercial Insurance – DECLARATIONS  
Renewal**

Policy Number [REDACTED]

Print Date 29 Jul 2015

**Coverage Summary for Commercial General Liability**

**Business of Insured**  
BUSINESS ASSOCIATION

Form Number	Coverage	Amount or Limit of Insurance (\$)	Deductible (\$)	Premium (\$)
<b>57300</b>	<b>Commercial General Liability Form</b>			
	Coverage A Bodily Injury and Property Damage Liability (\$ per Occurrence)	5,000,000	1,000	INCLUDED
	Products and Completed Operations Aggregate	5,000,000		
	Coverage B Personal and Advertising Injury Liability (\$ any one person or organization)	5,000,000		
	Coverage C Medical Payments (\$ any one person)	10,000		
	Coverage D Tenants' Legal Liability (\$ any one premises)	500,000	1,000	
	General Aggregate	5,000,000		□
A0073	General Insurance Agreement and Conditions Applicable to This Policy			
57104	Employers' Liability Extension	1,000,000	1,000	
	<b>Employee Type</b> Office employees only			
57105	Voluntary Compensation (Employers' Liability) Extension	100		
	<b>Coverage is afforded to</b> Office employees only			
57123	Employee Benefits - Errors and Omissions Insurance Extension Aggregate	1,000,000 1,000,000	1,000	
57137	Elevator Collision Insurance	10,000		
<b>58000</b>	<b>S.P.F. No. 6 Standard Non-Owned</b>			
	Non-owned Auto	5,000,000		INCLUDED
58100	S.E.F. No. 99 Excluding Long Term Leased Vehicle Endorsement			
58102	S.E.F. No. 96 Contractual Liability Endorsement			

**Employee Benefits - Errors and Omissions Insurance Extension**

57123 (Rev. 15Feb07)

Attached to and forming part of the Commercial General Liability Form.

This is a Claims Made form - read it carefully

This insurance is extended as follows:

**Section I - Coverage  
Insuring Agreement**

We will pay those sums which the insured shall become legally obligated to pay on account of any claim or "action" made against the insured by an "employee", former "employee" or the beneficiaries or legal representatives thereof and reported to us during the "policy period" and caused by any negligent act, error or omission of the insured, or any other person for whose acts the insured is legally liable, in the "administration" of your "employee benefits" programs as defined herein.

We have the right and duty to defend any claim or "action" seeking those sums. But, our right and duty to defend ends when we have used up the applicable limit of insurance in the payment of judgments or settlements.

**Section II - Exclusions**

1. Insurance provided by this Extension does not apply to:

- (a) Any dishonest, fraudulent, criminal or malicious act, libel, slander, discrimination, or humiliation;
- (b) "Bodily injury", "property damage" or "personal and advertising injury";
- (c) Failure of performance of contract by an insurer, or any other party, including any insured, obligated to afford the "employee benefits";
- (d) Failure to comply with any law concerning workers' compensation, unemployment insurance, social security or disability benefits;
- (e) Any claim based upon:
  - (i) Failure of stock, bonds, or other securities to perform as represented by any insured, including but not limited to their failure to produce financial gain, profit or growth; or
  - (ii) Advice given by any insured to an employee to participate or not to participate in stock subscription plans;
- (f) Failure to comply with the requirements of any statute or common law rule which imposes fiduciary duties and responsibilities with respect to an employee benefit program; or
- (g) Any resident employee of the United States of America, including any of its territories or possessions.

**Section VII - Additional Definitions (continued)**

- 1. "Employee benefits" means group life insurance, group accident or health insurance, profit sharing plans, pension plans, employee stock subscription plans, workers' compensation, unemployment insurance, social security and disability benefits.
  - 2. "Policy period" means the period of one year following the effective date of this Form or any renewal date thereof, or any lesser period of the time between the effective date or renewal date and the termination of this Form if less than one year.
  - 3. "Administration" means:
    - (a) Giving counsel to employees with respect to the "employee benefits" programs;
    - (b) Interpreting the "employee benefits" programs;
    - (c) Handling of records in connection with the "employee benefits" programs; or
    - (d) Effecting enrollment, termination or cancellation of employees under the "employee benefits" programs; provided all such acts are authorized by you.
- Except as otherwise provided in this Extension, all terms, provisions and conditions of the Commercial General Liability Form shall have full force and effect.